

**November 4<sup>th</sup>, 2021**

RE: **Energy Price Crisis** – *Energy Surcharge*

Dear Loyal and Valued Customer,

As we are all aware, the European Energy Market has seen tumultuous price movement recently. Natural gas and electricity prices have reached unprecedented levels, with the result affecting our entire supply chain from the melting of material on our supplier's production lines to the transformation of the material at Böllinghaus Steel. Sadly, we expect this trend to continue.

In light of these circumstances, Böllinghaus Steel management has been forced to implement an **Energy Surcharge** effective with deliveries/shipments starting December 1<sup>st</sup>, 2021. The Energy surcharge will be adjusted to the energy market developments.

As this situation will continue to change, we will update our website and make every effort to contact you directly advising before the 1<sup>st</sup> of each month the new surcharge amount. In addition to this, as noted, you will be able to find the amount published on our website, [www.boellinghaus-steel.com](http://www.boellinghaus-steel.com) on a monthly basis.

We understand that our industry has seen many changes affecting us all in the past 12 months. Böllinghaus Steel appreciates and thanks you for your understanding and patience, and we are always here to answer any questions you may have.

Best Regards,



Hartwig Härtel  
President